



**ఆంధ్రప్రదేశ్ రాజపత్రము**  
**THE ANDHRA PRADESH GAZETTE**  
**PUBLISHED BY AUTHORITY**

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AMARAVATI, WEDNESDAY, JULY 26, 2023

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**PART II - MISCELLANEOUS NOTIFICATIONS OF INTEREST TO THE PUBLIC**

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**NOTIFICATIONS BY HEADS OF DEPARTMENTS Etc.,**

**COMMISSIONER AND INSPECTOR GENERAL OF  
REGISTRATION AND STAMPS DEPARTMENT,  
ANDHRA PRADESH, TADEPALLI.**

**Letter No.CF/1889014/2022.**

**Dated: 25-07-2023.**

CHIT FUNDS ACT, 1982 - VIOLATIONS AND IRREGULARITIES NOTICED IN RUNNING CHIT FUND BUSINESS BY M/s MARGADARSI CHIT FUND PRIVATE LIMITED - WINDING UP ORDERS ISSUED BY THE DEPUTY REGISTRARS OF CHITS IN RESPECT OF CERTAIN CHIT GROUPS OFFICIAL RECEIVER APPOINTED.

- Ref:-
1. Proceedings No. CF/1162/2023, dated 27.07.2023 of the Deputy Registrar of Chits, Ananthapuramu.
  2. Proceedings No. CF/2184/2022, dated 18-07-2023 of the Deputy Registrar of Chits, Visakhapatnam.
  3. Proceedings No. CF/1492/2023, dated 17-07-2023 of the Deputy Registrar of Chits, Kakinada.
  4. Letter No. CF/DRC/1184-III/2022, dated 17-07-2023 of the Deputy Registrar of Chits, Eluru.
  5. Proceedings No. CF/2219/2023, dated 18-07-2023 of the Deputy Registrar of Chits, Guntur.
  6. Proceedings No. CF/1093/2023, dated 18-07-2023 of the Deputy Registrar of Chits, Palnadu.
  7. Proceedings No CF/512/2023, dated 19-07-2023 of the Deputy Registrar of Chits, Vijayawada.

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**NOTIFICATION**

Official Receiver Appointed for the following Groups of M/s. Margadarsi Chit Fund Private Limited, Ananthapuramu Branch, Ananthapuramu which were winding up.

(Section 54 of Chit Funds Act, 1982  
read with Rules 33 to 38 of AP Chit Fund Rules 2008)

1. In exercise of the powers conferred under section 54 of the Chit Fund Act, 1982 read with Rules 33 to 38 of AP Chit Fund Rules 2008, Sri T H R Krishna and Co, FRN 020854S, Hari Ramakrishna T, Proprietor, M No.243052, 128/1, Ground Floor, Chodavarapu Vari Veedhi, Satyanarayana Puram, Gudivada, Andhra Pradesh, 521301 is hereby appointed as Official Receiver to realize the assets of M/s Margadarsi Chit Funds Pvt.Ltd, Ananthapuramu Branch for the groups mentioned below which were winding up vide proceedings in the reference 1<sup>st</sup> cited, and further to draw the memorandum of Balance Sheet, including to issue notices to prized bidders and non prized bidders for collection of deficit subscription due to the company and to collect the amounts from defaulted members by filing claim applications and for filing of EP for recovery the amounts, to be done under the procedure laid down under the rules 33 to 38 of Chit Fund Act, 1982 for the distribution of available funds among the eligible subscribers against their authorized subscriptions.

Sl. No	Name of the Branch	PSO No	Chit Group No	Chit Value	Proceedings No.
1	Ananthapuramu	93/2019	FT001VV	80,00,000	Procgs No. CF/1162/2023-2, Dt:20.06.2023

2. The said appointment will be published in Andhra Pradesh Gazette.

3. The Official Receiver is empowered to exercise all the powers mentioned in sections 67, of the Chit Fund Act 1982.

4. Consequent on his appointment, the pay of Rs. 50,000/- per month is fixed to be paid to him from the month from which he commences his duties as Official Receiver.

5. The said Official Receiver is empowered to appoint not more than one person, who is well acquainted with the chit fund business to assist Official Receiver and he/she shall be paid Rs.10,000/- per month, and also empowered to utilize the services of chartered accountant for preparation of balance sheets and filing of returns with emoluments not more than Rs 10,000/-per month.

6. The assignment shall be completed by the Official Receiver within a period of one year and if exigency arises the terms shall be enlarged for a further period of six months depending upon the circumstances.

This Notification is issued under Section 54 of Chit Funds Act, 1982 read with Rules 33 to 38 of AP Chit Fund Rules 2008.

**E. NAGABHUSHANAM,**  
*Deputy Registrar of Chits,*  
*Ananthapuramu.*

**NOTIFICATION**

Official Receiver Appointed for the following Groups of M/s. Margadarsi Chit Fund Private Limited, Dabagardens, Kurmannapalem, N.A.D. Kotha Road and Seethampeta Branches in Visakhapatnam which were winding up.

(Section 54 of Chit Funds Act, 1982  
read with Rules 33 to 38 of AP Chit Fund Rules 2008)

1. In exercise of the powers conferred under section 54 of the Chit Fund Act, 1982 read with Rules 33 to 38 of AP Chit Fund Rules 2008, Sri Manasa Krishna C/o M/s. Manasa Krishna & Co, Hyderabad is hereby appointed as Official Receiver to realize the assets of M/s Margadarsi Chit Funds Pvt. Ltd, Dabagardens, Kurmannapalem, N.A.D. Kotha Road and Seethampeta Branches in Visakhapatnam for the groups mentioned below which were winding up vide proceedings in the reference 1<sup>st</sup> and 2<sup>nd</sup> cited, and further to draw the memorandum of Balance Sheet, including to issue notices to prized bidders and non prized bidders for collection of deficit subscription due to the company and to collect the amounts from defaulted members by filing claim applications and for filing of EP for recovery the amounts, to be done under the procedure laid down under the rules 33 to 38 of Chit Fund Act, 1982 for the distribution of available funds among the eligible subscribers against their authorized subscriptions.

Sl. No	Name of the Branch	PSO No	Chit Group No	Chit Value	Proceedings No.
1	Dabagardens	423/2018	LT003V	50,00,000	CF/2184/2022-1, dated 20.06.2023
2	Kurmannapalem	341/2019	LT003V	50,00,000	CF/2184/2022-2, dated 20.06.2023
3	N.A.D. Kotha Road Branch	393/2018	LT002CC	30,00,000	CF/2184/2022-3, dated 20.06.2023
4	N.A.D. Kotha Road Branch	343/2019	LT007V	50,00,000	CF/2184/2022-4, dated 20.06.2023
5	Seethampeta	384/2018	LT027V	50,00,000	CF/2184/2022-6, dated 20.06.2023
6	Seethampeta	65/2019	LT002VV	1,00,00,000	CF/2184/2022-7, dated 20.06.2023
7	Seethampeta	212/2020	LT003VV	1,00,00,000	CF/2184/2022-8, dated 20.06.2023
8	Seethampeta	12/2021	ST009VV	50,00,000	CF/2184/2022-9, dated 20.06.2023
9	Seethampeta	246/2021	ST010VV	50,00,000	CF/2184/2022-10, dated 20.06.2023
10	Seethampeta	264/2021	LT033V	50,00,000	CF/2184/2022-11, dated 20.06.2023
11	Seethampeta	268/2021	LT011CC	30,00,000	CF/2184/2022-12, dated 20.06.2023
12	Seethampeta	65/2022	ST011VV	25,00,000	CF/2184/2022-13, dated 20.06.2023
13	Seethampeta	67/2022	LT005VV	1,00,00,000	CF/2184/2022-14, dated 20.06.2023

2. The said appointment will be published in Andhra Pradesh Gazette.

3. The Official Receiver is empowered to exercise all the powers mentioned in sections 67, of the Chit Fund Act 1982.

4. Consequent on his appointment, the pay of Rs. 50,000/- per month is fixed to be paid to him from the month from which he commences his duties as Official Receiver.

5. The said Official Receiver is empowered to appoint not more than one person, who is well acquainted with the chit fund business to assist Official Receiver and he/she shall be paid Rs.10,000/- per month, and also empowered to utilize the services of chartered accountant for preparation of balance sheets and filing of returns with emoluments not more than Rs 10,000/-per month.

6. The assignment shall be completed by the Official Receiver with in a period of one year and if exigency arises the terms shall be enlarged for a further period of six months depending upon the circumstances.

This Notification is issued under Section 54 of Chit Funds Act, 1982 read with Rules 33 to 38 of AP Chit Fund Rules 2008.

**M. SRUJANA,**

*Deputy Registrar of Chits,  
Visakhapatnam.*

**NOTIFICATION**

Official Receiver Appointed for the following Groups of M/s. Margadarsi Chit Fund Private Limited, Rajamahendravaram Branch, Kakinada which were winding up.

(Section 54 of Chit Funds Act, 1982  
read with Rules 33 to 38 of AP Chit Fund Rules 2008)

1. In exercise of the powers conferred under section 54 of the Chit Fund Act, 1982 read with Rules 33 to 38 of AP Chit Fund Rules 2008, Sri Ch. Pardha Saradhi M/s. Tankasala & Co, Hyderabad is hereby appointed as Official Receiver to realize the assets of M/s Margadarsi Chit Funds Pvt. Ltd, Rajamahendravaram for the groups mentioned below which were winding up vide proceedings in the reference 1<sup>st</sup> cited, and further to draw the memorandum of Balance Sheet, including to issue notices to prized bidders and non prized bidders for collection of deficit subscription due to the company and to collect the amounts from defaulted members by filing claim applications and for filing of EP for recovery the amounts, to be done under the procedure laid down under the rules 33 to 38 of Chit Fund Act, 1982 for the distribution of available funds among the eligible subscribers against their authorized subscriptions.

Sl. No	Name of the Branch	PSO No	Chit Group No	Chit Value	Proceedings No.
1	Rajamahendravaram	32/2019	LT005V	50,00,000	CF/1257/A/2023-1, Dated: 20.06.2023.
2	Rajamahendravaram	190/2019	FT002V	40,00,000	CF/1257/B/2023-2, Dated: 20.06.2023
3	Rajamahendravaram	207/2020	LT006DR	25,00,000	CF/1257/2023-3, Dated: 20.06.2023
4	Rajamahendravaram	13/2021	LT007AR	1,50,000	CF/1257/2023-4, Dated: 20.06.2023
5	Rajamahendravaram	10/2019	LT020XR	10,00,000	CF/1257/2023-5, Dated: 20.06.2023
6	Rajamahendravaram	12/2021	LT025XR	10,00,000	CF/1257/2023-6, Dated: 20.06.2023
7	Rajamahendravaram	104/2022	LT028XR	10,00,000	CF/1257/2023-7, Dated: 20.06.2023
8	Rajamahendravaram	267/2018	LT54SR	3,00,000	CF/1257/2023-8, Dated: 20.06.2023
9	Rajamahendravaram	266/2018	LT054TR	5,00,000	CF/1257/2023-9, Dated: 20.06.2023
10	Rajamahendravaram	102/2019	LT055SR	3,00,000	CF/1257/2023-10, Dated: 20.06.2023
11	Rajamahendravaram	202/2019	LT056SR	3,00,000	CF/1257/2023-11, Dated: 20.06.2023
12	Rajamahendravaram	88/2019	LT056TR	5,00,000	CF/1257/2023-12, Dated: 20.06.2023
13	Rajamahendravaram	24/2020	LT057SR	3,00,000	CF/1257/2023-13, Dated: 20.06.2023
14	Rajamahendravaram	175/2019	LT057TR	5,00,000	CF/1257/2023-14, Dated: 20.06.2023
15	Rajamahendravaram	114/2020	LT058SR	3,00,000	CF/1257/2023-15, Dated: 20.06.2023
16	Rajamahendravaram	240/2019	LT058TR	5,00,000	CF/1257/2023-16, Dated: 20.06.2023

Sl. No	Name of the Branch	PSO No	Chit Group No	Chit Value	Proceedings No.
17	Rajamahendravaram	46/2021	LT059SR	3,00,000	CF/1257/2023-17, Dated: 20.06.2023
18	Rajamahendravaram	25/2020	LT059TR	5,00,000	CF/1257/2023-18, Dated: 20.06.2023
19	Rajamahendravaram	99/2020	LT060TR	5,00,000	CF/1257/2023-19, Dated: 20.06.2023
20	Rajamahendravaram	163/2020	LT061TR	5,00,000	CF/1257/2023-20, Dated: 20.06.2023
21	Rajamahendravaram	34/2021	LT062TR	5,00,000	CF/1257/2023-21, Dated: 20.06.2023
22	Rajamahendravaram	118/2021	LT063TR	5,00,000	CF/1257/2023-22, Dated: 20.06.2023

2. The said appointment will be published in Andhra Pradesh Gazette.

3. The Official Receiver is empowered to exercise all the powers mentioned in sections 67, of the Chit Fund Act 1982.

4. Consequent on his appointment, the pay of Rs. 50,000/- per month is fixed to be paid to him from the month from which he commences his duties as Official Receiver.

5. The said Official Receiver is empowered to appoint not more than one person, who is well acquainted with the chit fund business to assist Official Receiver and he/she shall be paid Rs.10,000/- per month, and also empowered to utilize the services of chartered accountant for preparation of balance sheets and filing of returns with emoluments not more than Rs 10,000/-per month.

6. The assignment shall be completed by the Official Receiver within a period of one year and if exigency arises the terms shall be enlarged for a further period of six months depending upon the circumstances.

This Notification is issued under Section 54 of Chit Funds Act, 1982 read with Rules 33 to 38 of AP Chit Fund Rules 2008.

**P. RAMALAKSHMI PATNAIK,**  
*Deputy Registrar of Chits,*  
*Kakinada.*



**NOTIFICATION**

Official Receiver Appointed for the following Groups of M/s. Margadarsi Chit Fund Private Limited, Eluru Branch, Eluru which were winding up.

(Section 54 of Chit Funds Act, 1982  
read with Rules 33 to 38 of AP Chit Fund Rules 2008)

1. In exercise of the powers conferred under section 54 of the Chit Fund Act, 1982 read with Rules 33 to 38 of AP Chit Fund Rules 2008, Sri.Ch.Pardha Saradhi, C/o M/s.Tankasala & Co, Hyderabad, is hereby appointed as Official Receiver to realize the assets of M/s.Margadarsi Chit Funds Pvt. Ltd, Eluru Branch in Eluru for the groups mentioned below which were winding up vide proceedings in the reference 1<sup>st</sup> cited, and further to draw the memorandum of Balance Sheet, including to issue notices to prized bidders and non prized bidders for collection of deficit subscription due to the company and to collect the amounts from defaulted members by filing claim applications and for filing of EP for recovery the amounts, to be done under the procedure laid down under the rules 33 to 38 of Chit Fund Act, 1982 for the distribution of available funds among the eligible subscribers against their authorized subscriptions.

Sl. No	Name of the Branch	PSO No	Chit Group No	Chit Value	Proceedings No.
1	Eluru	9/2019	LT008VE	50,00,000/-	CF/DRC/1184-III/2022/ELR, dated 10.07.2023
2	Eluru	85/2022	FT029NE	5,00,000/-	CF/DRC/1184-III/2022/ELR, dated 10.07.2023
3	Eluru	63/2021	FT028NE	5,00,000/-	CF/DRC/1184-III/2022/ELR, dated 10.07.2023
4	Eluru	113/2019	FT027NE	5,00,000/-	CF/DRC/1184-III/2022/ELR, dated 10.07.2023
5	Eluru	96/2019	LT033XE	10,00,000/-	CF/DRC/1184-III/2022/ELR, dated 10.07.2023
6	Eluru	44/2019	LT032XE	10,00,000/-	CF/DRC/1184-III/2022/ELR, dated 10.07.2023
7	Eluru	174/2018	LT031XE	10,00,000/-	CF/DRC/1184-III/2022/ELR, dated 10.07.2023
8	Eluru	81/2019	LT015SE	3,00,000/-	CF/DRC/1184-III/2022/ELR, dated 10.07.2023
9	Eluru	13/2022	LT012VE	50,00,000/-	CF/DRC/1184-III/2022/ELR, dated 10.07.2023
10	Eluru	54/2021	LT011VE	50,00,000/-	CF/DRC/1184-III/2022/ELR, dated 10.07.2023
11	Eluru	83/2020	LT010VE	50,00,000/-	CF/DRC/1184-III/2022/ELR, dated 10.07.2023
12	Eluru	138/2019	LT009VE	50,00,000/-	CF/DRC/1184-III/2022/ELR, dated 10.07.2023
13	Eluru	88/2021	LT038XE	10,00,000/-	CF/DRC/1184-III/2022/ELR, dated 10.07.2023
14	Eluru	108/2019	LT038TE	5,00,000/-	CF/DRC/1184-III/2022/ELR, dated 10.07.2023
15	Eluru	68/2019	LT037TE	5,00,000/-	CF/DRC/1184-III/2022/ELR, dated 10.07.2023

Sl. No	Name of the Branch	PSO No	Chit Group No	Chit Value	Proceedings No.
16	Eluru	192/2018	LT036TE	5,00,000/-	CF/DRC/1184-III/2022/ELR, dated 10.07.2023

2. The said appointment will be published in Andhra Pradesh Gazette.

3. The Official Receiver is empowered to exercise all the powers mentioned in sections 67, of the Chit Fund Act 1982.

4. Consequent on his appointment, the pay of Rs. 50,000/- per month is fixed to be paid to him from the month from which he commences his duties as Official Receiver.

5. The said Official Receiver is empowered to appoint not more than one person, who is well acquainted with the chit fund business to assist Official Receiver and he/she shall be paid Rs.10,000/- per month, and also empowered to utilize the services of chartered accountant for preparation of balance sheets and filing of returns with emoluments not more than Rs 10,000/-per month.

6. The assignment shall be completed by the Official Receiver within a period of one year and if exigency arises the terms shall be enlarged for a further period of six months depending upon the circumstances.

This Notification is issued under Section 54 of Chit Funds Act, 1982 read with Rules 33 to 38 of AP Chit Fund Rules 2008.

**J. U. N. JAYALAKSHMI,**  
Deputy Registrar of Chits,  
Eluru.



**NOTIFICATION**

Official Receiver Appointed for the following Groups of M/s. Margadarsi Chit Fund Private Limited, Arundelpet Branch, Guntur which were winding up.

(Section 54 of Chit Funds Act, 1982  
read with Rules 33 to 38 of AP Chit Fund Rules 2008)

1. In exercise of the powers conferred under section 54 of the Chit Fund Act, 1982 read with Rules 33 to 38 of AP Chit Fund Rules 2008, Sri C.A.Suresh Dasari, Proprietor M/s. Dasari & Co Chartered Accountants, Hyderabad is hereby appointed as Official Receiver to realize the assets of M/s Margadarsi Chit Funds Pvt. Ltd, Arundelpet Branch, Guntur for the groups mentioned below which were winding up vide proceedings in the above reference and further to draw the memorandum of Balance Sheet, including to issue notices to prized bidders and non prized bidders for collection of deficit subscription due to the company and to collect the amounts from defaulted members by filing claim applications and for filing of EP for recovery the amounts, to be done under the procedure laid down under the rules 33 to 38 of Chit Fund Act, 1982 for the distribution of available funds among the eligible subscribers against their authorized subscriptions.

Sl.No.	Name of the Branch	PSO NO.	GROUP NAME	CHIT VALUE	DRC PROGS.NO.
1	Arundelpet	38/2022	FT003VV-GT	80,00,000/-	No.CF/2219/2023-2 Dated 10.07.2023
2	Arundelpet	21/2021	FT048B-GT	2,00,000/-	No.CF/2219/2023-3 Dated 10.07.2023
3	Arundelpet	68/2020	FT038N-GT	5,00,000/-	No.CF/2219/2023-4 Dated 10.07.2023
4	Arundelpet	77/2021	FT040N-GT	5,00,000/-	No.CF/2219/2023-5 Dated 10.07.2023
5	Arundelpet	87/2019	TT016T-GT	3,00,000/-	No.CF/2219/2023-6 Dated 10.07.2023
6	Arundelpet	45/2021	LT035X-GT	10,00,000/-	No.CF/2219/2023-7 Dated 10.07.2023
7	Arundelpet	102/2018	LT008V-GT	50,00,000/-	No.CF/2219/2023-8 Dated 10.07.2023
8	Arundelpet	24/2021	LT019S-GT	3,00,000/-	No.CF/2219/2023-9 Dated 10.07.2023
9	Arundelpet	6/2022	LT036X-GT	10,00,000/-	No.CF/2219/2023-10 Dated 10.07.2023
10	Arundelpet	31/2019	LT032X-GT	10,00,000/-	No.CF/2219/2023-11 Dated 10.07.2023
11	Arundelpet	6/2021	TT009C-GT	9,00,000/-	No.CF/2219/2023-12 Dated 10.07.2023
12	Arundelpet	78/2021	TT010C-GT	9,00,000/-	No.CF/2219/2023-13 Dated 10.07.2023
13	Arundelpet	59/2020	LT034X-GT	10,00,000/-	No.CF/2219/2023-14 Dated 10.07.2023
14	Arundelpet	7/2022	LT046T-GT	5,00,000/-	No.CF/2219/2023-15 Dated 10.07.2023
15	Arundelpet	127/2018	LT031X-GT	10,00,000/-	No.CF/2219/2023-16 Dated 10.07.2023
16	Arundelpet	137/2018	LT030P-GT	2,00,000/-	No.CF/2219/2023-17 Dated 10.07.2023
17	Arundelpet	10/2020	LT033X-GT	10,00,000/-	No.CF/2219/2023-18 Dated 10.07.2023

18	Arundelpet	93/2018	LT017S-GT	3,00,000/-	No.CF/2219/2023-19 Dated 10.07.2023
19	Arundelpet	25/2021	TT017T-GT	3,00,000/-	No.CF/2219/2023-20 Dated 10.07.2023
20	Arundelpet	42/2022	TT011C-GT	9,00,000/-	No.CF/2219/2023-21 Dated 10.07.2023
21	Arundelpet	100/2019	LT009C-GT	15,00,000/-	No.CF/2219/2023-22 Dated 10.07.2023
22	Arundelpet	94/2018	LT030X-GT	10,00,000/-	No.CF/2219/2023-23 Dated 10.07.2023
23	Arundelpet	108/2018	LT008C-GT	15,00,000/-	No.CF/2219/2023-24 Dated 10.07.2023
24	Arundelpet	41/2021	FT039N-GT	5,00,000/-	No.CF/2219/2023-25 Dated 10.07.2023
25	Arundelpet	85/2019	FT037N-GT	5,00,000/-	No.CF/2219/2023-26 Dated 10.07.2023

2. The said appointment will be published in Andhra Pradesh Gazette.

3. The Official Receiver is empowered to exercise all the powers mentioned in sections 67, of the Chit Fund Act 1982.

4. Consequent on his appointment, the pay of Rs. 50,000/- per month is fixed to be paid to him from the month from which he commences his duties as Official Receiver.

5. The said Official Receiver is empowered to appoint not more than one person, who is well acquainted with the chit fund business to assist Official Receiver and he/she shall be paid Rs.10,000/- per month, and also empowered to utilize the services of chartered accountant for preparation of balance sheets and filing of returns with emoluments not more than Rs 10,000/-per month.

6. The assignment shall be completed by the Official Receiver within a period of one year and if exigency arises the terms shall be enlarged for a further period of six months depending upon the circumstances.

This Notification is issued under Section 54 of Chit Funds Act, 1982 read with Rules 33 to 38 of AP Chit Fund Rules 2008.

**D. SAILAJA,**  
*Deputy Registrar of Chits,*  
*Guntur.*

**NOTIFICATION**

Official Receiver Appointed for the following Groups of M/s. Margadarsi Chit Fund Private Limited, Narasaraopet Branch, Palnadu which were winding up.

(Section 54 of Chit Funds Act, 1982  
read with Rules 33 to 38 of AP Chit Fund Rules 2008)

In exercise of the powers conferred under section 54 of the Chit Fund Act, 1982 read with Rules 33 to 38 of AP Chit Fund Rules 2008, Sri C.A.Suresh Dasari, Proprietor M/s. Dasari & Co Chartered Accountants, Hyderabad is hereby appointed as Official Receiver to realize the assets of M/s Margadarsi Chit Funds Pvt. Ltd, Narasaraopet for the groups mentioned below which were winding up vide proceedings in the above reference and further to draw the memorandum of Balance Sheet, including to issue notices to prized bidders and non prized bidders for collection of deficit subscription due to the company and to collect the amounts from defaulted members by filing claim applications and for filing of EP for recovery the amounts, to be done under the procedure laid down under the rules 33 to 38 of Chit Fund Act, 1982 for the distribution of available funds among the eligible subscribers against their authorized subscriptions.

SL.NO.	Name of The Branch	PSO NO.	GROUP NAME	CHIT VALUE	DRC PROGS.NO.
1	Narasaraopet	31/2019	LT010CC	3000000	1093/2023-1 Dated 20-06-2023
2	Narasaraopet	22/2020	FT009V	4000000	1093/2023-3 Dated 20-06-2023

2. The said appointment will be published in Andhra Pradesh Gazette.

3. The Official Receiver is empowered to exercise all the powers mentioned in sections 67, of the Chit Fund Act 1982,

4. Consequent on his appointment, the pay of Rs. 50,000/- per month is fixed to be paid to him from the month from which he commences his duties as Official Receiver.

5. The said Official Receiver is empowered to appoint not more than one person, who is well acquainted with tile chit fund business to assist Official Receiver and he/she shall be paid Rs.10,000/- per month, and also empowered to utilize the services of chartered accountant for preparation of balance sheets and filing of returns with emoluments not more than Rs 10,000/-per month.

6. The assignment shall be completed by the Official Receiver within a period of one year and if exigency arises the terms shall be enlarged for a further period of six months depending upon the circumstances.

This Notification is issued under Section 54 of Chit Funds Act, 1982 read with Rules 33 to 38 of AP Chit Fund Rules 2008.

**A.V.R.K. PRASAD,**  
*Deputy Registrar of Chits,*  
*Palnadu.*

**NOTIFICATION**

Official Receiver Appointed for the following Groups of M/s. Margadarsi Chit Fund Private Limited, Labbipet Branch, Vijayawada which were winding up.

(Section 54 of Chit Funds Act, 1982  
read with Rules 33 to 38 of AP Chit Fund Rules 2008)

1.As per the orders issued vide reference cited, and in exercise of the powers conferred under section 54 of the Chit Funds Act, 1982 read with Rules 33 to 38 of AP Chit Fund Rules 2008, Sri Ch.Pardha Saradhi, M/s Tankasala & Co R/o Hyderabad, is hereby appointed as Official Receiver to realize the assets, of the chit groups in the enclosed list pertaining to M/s Margadarsi Chit Fund Pvt. Ltd., Labbipet branch, Vijayawada which were wound up vide proceedings in the reference cited, and further to draw the memorandum of Balance Sheet, including issue notices to prized and non prized subscribers for collection of deficit subscription due to the company and to collect the amounts from defaulted members by filing claim applications and for filing of EPs for recovery of the amounts, to be done under the procedure laid down under the rules 33 to 38 of Chit Funds Act, 1982 for the distribution of available funds among the eligible subscribers against their authorized subscriptions.

Sl.No	Name of the Chit Fund Company & Branch	PSO No.	Chit Group No.	Chit Value	Proceedings No. & Date
1	M/s Margadarsi Chit Fund Pvt., Ltd., Labbipet Branch, Vijayawada	203/2018	LTO15VP	50,00,000.00	CF/512/2023, dated:15.07.2023
2		236/2018	LTOO1VVP	1,00,00,000.00	CF/512/2023, dated:15.07.2023
3		16/2019	LT071TP	5,00,000.00	CF/512/2023, dated:15.07.2023
4		25/2019	LT043XP	10,00,000.00	CF/512/2023, dated:15.07.2023
5		42/2019	LT002VVP	1,00,00,000.00	CF/512/2023, dated:15.07.2023
6		64/2019	LT072TP	5,00,000.00	CF/512/2023, dated:15.07.2023
7		77/2019	LT016VP	50,00,000.00	CF/512/2023, dated:15.07.2023
8		84/2019	LT044XP	10,00,000.00	CF/512/2023, dated:15.07.2023
9		117/2019	FT029DP	20,00,000.00	CF/512/2023, dated:15.07.2023
10		138/2019	FT008BP	2,00,000.00	CF/512/2023, dated:15.07.2023
11		146/2019	LT04SXP	10,00,000.00	CF/512/2023, dated:15.07.2023
12		159/2019	LT003VVP	1,00,00,000.00	CF/512/2023, dated:15.07.2023
13		176/2019	LT017VP	50,00,000.00	CF/512/2023, dated:15.07.2023
14		203/2019	LT046XP	10,00,000.00	CF/512/2023, dated:15.07.2023

15	M/s Margadarsi Chit Fund Pvt., Ltd., Labbipet Branch, Vijayawada	25/2020	FT030DP	20,00,000.00	CF/512/2023, dated:15.07.2023
16		42/2020	FT009BP	2,00,000.00	CF/512/2023, dated:15.07.2023
17		55/2020	LT047XP	10,00,000.00	CF/512/2023, dated:15.07.2023
18		88/2020	LT018VP	50,00,000.00	CF/512/2023, dated:15.07.2023
19		95/2020	LT048XP	10,00,000.00	CF/512/2023, dated:15.07.2023
20		108/2020	LT004VVP	1,00,00,000.00	CF/512/2023, dated:15.07.2023
21		145/2020	FT031DP	20,00,000.00	CF/512/2023, dated:15.07.2023
22		10/2021	LT019VP	50,00,000.00	CF/512/2023, dated:15.07.2023
23		37/2021	FT010BP	2,00,000.00	CF/512/2023, dated:15.07.2023
24		41/2021	LT049XP	10,00,000.00	CF/512/2023, dated:15.07.2023
25		75/2021	LT020VP	50,00,000.00	CF/512/2023, dated:15.07.2023
26		76/2021	LT005VVP	1,00,00,000.00	CF/512/2023, dated:15.07.2023
27		110/2021	LT050XP	10,00,000.00	CF/512/2023, dated:15.07.2023
28		147/2021	FT032DP	20,00,000.00	CF/512/2023, dated:15.07.2023
29		149/2021	LT021VP	50,00,000.00	CF/512/2023, dated:15.07.2023
30		158/2021	LT006VVP	1,00,00,000.00	CF/512/2023, dated:15.07.2023
31		3/2022	LT051XP	10,00,000.00	CF/512/2023, dated:15.07.2023
32		23/2022	LT007VVP	1,00,00,000.00	CF/512/2023, dated:15.07.2023
33		24/2022	LT022VP	50,00,000.00	CF/512/2023, dated:15.07.2023
34		25/2022	LT052XP	10,00,000.00	CF/512/2023, dated:15.07.2023
35		45/2022	FT033DP	20,00,000.00	CF/512/2023, dated:15.07.2023
36		144/2022	LT008VVP	1,00,00,000.00	CF/512/2023, dated:15.07.2023
37		145/2022	LT023VP	50,00,000.00	CF/512/2023, dated:15.07.2023
38		146/2022	LT053XP	10,00,000.00	CF/512/2023, dated:15.07.2023

2. The said appointment will be published in Andhra Pradesh Gazette.

3. The Official Receiver is empowered to exercise all the powers mentioned in sections 67, of the Chit Funds Act 1982.



4. Consequent on his appointment, the pay of Rs. 20,000/- per month is fixed to be paid to him from the month of July, 2023, on the date from which he commences his duties as Official Receiver.

5. The said Official Receiver is empowered to appoint not more than one person, who is well acquainted with the chit fund business to assist Official Receiver and he/she shall be paid Rs.10,000/- per month, and also empowered to utilize the services of chartered accountant for preparation of balance sheets and filing of returns with emoluments not more than Rs 5000/- per month.

6. The assignment shall be completed by the Official Receiver within a period of one year and if exigency arises the terms shall be enlarged for a further period of six months depending upon the circumstances.

This Notification is issued under Section 54 of Chit Funds Act, 1982 read with Rules 33 to 38 of AP Chit Fund Rules 2008.

**V.S.R. PRASAD,**  
*Deputy Registrar of Chits,*  
*Vijayawada.*

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